

**GOLD CANYON RANCH ASSOCIATION
DBA MOUNTAINBROOK VILLAGE
OPEN BOARD MEETING
MINUTES
JULY 27, 2010**

HOMEOWNERS QUESTIONS AND COMMENTS

Ralph Krueger spoke regarding damage to the campus and using the FOB system and security cameras to identify the offenders.

Nancy Bozak spoke regarding the bath house shower curtains.

Keith Gaines spoke to state that we should be thankful to the Firefighters who service MountainBrook and we should give them the left over donuts.

ROLL CALL

Roll was called by the Joe Juresich

Jackie Gatewood
Bill Griggs
Jerry Atwell
Howard Sehr
Joe Juresich
Dick Rydin NP
Neil Volmer

There is a quorum.
Meeting was called to order at 9:40 am.

APPROVAL OF MINUTES

Jerry Atwell made the motion to approve the June 29, 2010 Open Meeting Minutes. Motion was seconded. Motion carried

COMMITTEE REPORTS

Jerry Atwell made the motion to receive and file the Committee Reports as corrected. The motion was seconded. Motion carried

PRESIDENTS REPORT

Jackie Gatewood spoke regarding the issue of the walking lanes and showing courtesy to those walking, riding bikes and driving golf carts. She gave an update of the work completed by the Ad Hoc committees.

Jerry Atwell made the motion to approve the Ad Hoc Committees recommendations regarding the Volunteer Compensation and Guest Policy. The motion was seconded. The motion carried.

TREASURERS REPORT

Bill Griggs presented the Treasurers Report.

Cash Analysis Report

Beginning Balance 6/1/2010 \$428,166.62
Ending Balance 6/30/2010 \$709,621.73
Net Change In Cash \$281,455.11

Bill Griggs made the motion to allocate \$7,000.00 monthly for the next 5 months out of Operating Funds to fund wash maintenance. The motion was seconded. The motion carried.

Bill Griggs made the motion to increase the reserve fund contribution an additional \$5,000.00 monthly for the next 6 months of the year. This will increase the Reserve Funding up to \$23,000.00 monthly. The motion was seconded. The motion carried.

Bill Griggs made the motion to spend \$1,600.00 to complete the reserve study for 2011. The motion was seconded. The motion carried.

Jerry Atwell made the motion to receive and file the Treasurers Report. The motion was seconded. The motion carried.

MANAGERS REPORT

David L Jones presented his managers report.

The Tennis Court renovation is scheduled to start August 2nd.

The new ice machine was installed in the Superstition Center kitchen.

The library office project has been started and should be completed in 2 weeks.

The estimate for the buzzer on the door to limit access in the office was \$2,500.00.

Noble Air is installing the two new units on the Sunset Building.

The Superstition Center A/C unit installation is scheduled to start in 4 weeks.

The motor for the Spa jets was replaced and the timer was damaged and replaced again.

The repairs to the south pool fence were completed.

Jerry Atwell made the motion to receive and file the Managers report. The motion was seconded. The motion carried

UNFINISHED BUSINESS

None

NEW BUSINESS

None

DISCUSSION ITEMS

Jerry Atwell made the motion to approve the request from the MBV Players to fund the 2011 play for a total of \$6,200.00. The motion was seconded. The motion carried.

Jerry Atwell made the motion to approve the request from the MBV Band to fund the 2011 concert for a total of \$425.00. The motion was seconded. The motion carried.

Bill Griggs made the motion to adjourn the Board of Directors Open Session Meeting. The motion was seconded. The motion carried.

The Board of Directors Open Board Meeting was adjourned at 11:23am.