

**GOLD CANYON RANCH ASSOCIATION
DBA MOUNTAINBROOK VILLAGE
OPEN BOARD MEETING
MINUTES
MAY 26, 2010**

HOMEOWNERS QUESTIONS AND COMMENTS

Dawn Wagner thanked David for his assistance on Friday.

Ted Miller spoke regarding pool hours.

ROLL CALL

Roll was called by the Joe Juresich

Jackie Gatewood
Bill Griggs
Jerry Atwell
Howard Sehr
Joe Juresich
Dick Rydin
Neil Volmer

There is a quorum.
Meeting was called to order at 9:35 am.

APPROVAL OF MINUTES

Bill Griggs made the motion to approve the April 27, 2010 Open Meeting Minutes with corrections. Motion was seconded. Motion carried

COMMITTEE REPORTS

Joe Juresich made the motion to permit Rick Peters to speak for the Building and Grounds committee. The motion was seconded. No action was taken

Jerry Atwell made the motion to receive and file the Committee Reports as corrected. The motion was seconded. Motion carried

PRESIDENTS REPORT

Jackie Gatewood spoke regarding the fact that the Board of Directors are volunteers. She also spoke regarding the issue of the music being turned off at the pool.

TREASURERS REPORT

Bill Griggs presented the Treasurers Report.

Cash Analysis Report

Beginning Balance 4/1/2010 \$585,680.82

Ending Balance 3/31/2010 \$497,326.31

Net Change In Cash \$88,354.51

Year To Date Income = \$463,827.00 which is \$21,103.00 over budget

Year To Date Expenses = \$313,080.00 which is \$19,936.00 under budget

Surplus Before Reserves \$118,724.00 which is \$27,688.00 over budget

Reserve Year To Date Contributions = \$88,382.00

Leaving Surplus Year To Date of \$62,365.00 which is over budget by \$43,385.00.

Jerry Atwell made the motion to receive and file the Treasurers Report. The motion was seconded. The motion carried.

Bill Griggs made the motion to move \$556.00 of expenses from Reserve Funds to the General Operating Fund. Motion was seconded. Motion carried

Bill Griggs made the motion to move \$2,610.00 of expenses from Reserve Funds to the General Operating Fund. Motion was seconded. Motion carried

Bill Griggs made the motion to move \$1,603.02 of expenses from Reserve Funds to the Capital Improvement Fund. Motion was seconded. Motion carried

MANAGERS REPORT

David L Jones presented his managers report. The Pickelball Court is completed. The Handicap ramp in the south parking lot is scheduled for later in the week. Canyon Cookout will be closed for the months of June, July & August.

Joe Juresich made the motion to receive and file the Managers report. The motion was seconded. The motion carried

UNFINISHED BUSINESS

None

NEW BUSINESS

Dick Rydin made the motion to accept the bid for sunscreens from The Sunscreen Factory excluding the Sunset Room for a total of \$2,329.50 plus tax. The motion was seconded. The motion carried

Jerry Atwell made the motion to expense the sunscreens for a total of \$2,329.50 plus tax from the previous motion out of Reserve Funds. The motion was seconded. The motion carried

Bill Griggs made the motion to accept the bid for window tinting for the Sunset Room from Mesa Window Tinting & Glass, Inc. for a total of \$3,776.77. The motion was seconded. The motion carried

Bill Griggs made the motion to expense the window tinting for a total of \$3,776.77 from the previous out of Capital Improvement Funds. The motion was seconded. The motion carried

Bill Griggs made the motion for the Board of Director President to have the authority to sign contracts of \$3,000.00 or less out of the Reserve Funds. The motion was seconded. The motion carried.

DISCUSSION ITEMS

None

Bill Griggs made the motion to adjourn the Board of Directors Open Session Meeting. The motion was seconded. The motion carried.

The Board of Directors Open Board Meeting was adjourned at 10:53am.