

**GOLD CANYON RANCH ASSOCIATION
DBA MOUNTAINBROOK VILLAGE
OPEN BOARD MEETING
MINUTES
MARCH 30, 2010**

HOMEOWNERS QUESTIONS AND COMMENTS

Beth Wernhart spoke regarding vacant and rental properties on Lavender Circle

Rick Peters and Ralph Krueger voiced their opinion on sponsors for donuts.

Sharon Amunson questioned the cancellation of the Derby Party.

ROLL CALL

Roll was called by the Joe Juresich

Jackie Gatewood
Bill Griggs
Jerry Atwell
Howard Sehr
Joe Juresich
Dick Rydin
Neil Volmer

There is a quorum.
Meeting was called to order at 10:00 am.

APPROVAL OF MINUTES

Jerry Atwell made the motion to approve the February 23, 2010 Open Meeting Minutes. Motion was seconded. Motion carried

COMMITTEE REPORTS

Jerry Atwell made the motion to approve the recommended resolution to Architectural Standard 3.2.6.1 for stacked stone finishes. Motion was seconded. Motion carried

Joe Juresich made the motion to receive and file the committee reports. Motion was seconded. Motion carried

PRESIDENTS REPORT

Jackie Gatewood presented the solution to the FOB alarm issue and how it was resolved.

Joe Juresich made the motion to form an Ad Hoc Committee to review and make recommendations for a new policy regarding the solution to the policy of event volunteers being required to purchase tickets for the events Motion was seconded. Motion carried.

Jerry Atwell made the motion to form an Ad Hoc Committee to make a recommendation to the Board of Directors with a workable definition of "Guests" which is used in the Homeowners Handbook regarding the use of facilities. The motion was seconded. The motion carried.

TREASURERS REPORT

Bill Griggs presented the Treasurers Report.

Cash Analysis Report

Beginning Balance 2/1/2010 \$695,085.61

Ending Balance 2/28/2010 \$648,150.37

Net Change In Cash \$46,935.24

Year To Date Income = \$231,218.00 which is \$9,856.00 over budget

Year To Date Expenses = \$158,621.00 which is \$11,013.00 under budget

Surplus Before Reserves \$72,597.00 which is \$20,869.00 over budget

Reserve Year To Date Contributions = \$43,866.00

Leaving Surplus Year To Date of \$28,731.00 which is over budget by \$18,491.00

Jerry Atwell made the motion to receive and file the Treasurers report. The motion was seconded. The motion carried.

MANAGERS REPORT

David L Jones presented his managers report.

Jerry Atwell made the motion to receive and file the Managers report. The motion was seconded. The motion carried

UNFINISHED BUSINESS

Jerry Atwell made the motion to postpone the decision for refurbishing of tennis courts 1 & 2 until new bids are received. The motion was seconded. The motion carried

Howard Sehr made the motion to accept the bid from David Marburger, Inc for the resurfacing of the pickleball court with the plexicushion system for a total cost of \$13,500.00 plus \$728.57 tax. With the 10'x50' extension for \$9,900.00. Motion was seconded. Motion carried.

Joe Juresich made the motion that the 10'x50' extension for a total of \$9,900.00 be funded out of the Future Development Fund. Motion was seconded. Motion carried.

Jerry Atwell made the motion that the \$13,500.00 plus \$728.57 for the resurfacing of the pickleball court be funded out of the Reserve Funds. The motion was seconded. The motion carried.

Jerry Atwell made the motion to direct David Jones to obtain quotes for restoring tennis courts 1&2 for the board work session. The motion was seconded. The motion carried.

NEW BUSINESS

Jerry Atwell made the motion to apply for membership to the Pinal County Partnership. The motion was seconded. The motion failed.

Bill Griggs made the motion to purchase software for a total of \$2,156.60. Motion was seconded. Motion carried.

Jerry Atwell made the motion to expense the software purchase of \$2,156.60 out of reserves. Motion was seconded. Motion carried.

Jerry Atwell made the motion to accept the proposal from Noble Air for a total of \$6,951.46 for new air condition in the Ocotillo Building. The motion was seconded. The motion carried.

Jerry Atwell made the motion to fund the \$6,951.46 for the Ocotillo Building AC unit out of Reserve Funds. Motion was seconded. Motion carried.

Bill Griggs made the motion to accept the bid from Noble Air for the new compressor for the Superstition Center for a total of \$4,449.72. Motion was seconded. Motion carried.

Howard Sehr made the motion to fund the \$4,449.72 for the Superstition Center AC compressor out of Reserve Funds. The motion was seconded. The motion carried. .

ADJOURNMENT

Bill Griggs made the motion to adjourn. The motion was seconded. Motion carried.

The meeting adjourned at 12:01 pm.