

**GOLD CANYON RANCH ASSOCIATION
DBA MOUNTAINBROOK VILLAGE
OPEN BOARD MEETING
MINUTES
FEBRUARY 23, 2010**

HOMEOWNERS QUESTIONS AND COMMENTS

Joan Archer spoke regarding event volunteers.

Mike Cannazzaro spoke regarding the status of the bylaw changes.

Ron Kelly spoke regarding the FOB system.

Ralph Krueger spoke suggesting that the next election be held in a general election format.

ROLL CALL

Roll was called by the Jackie Gatewood

Al Clark

Bill Griggs

Jerry Atwell

Howard Sehr

Joe Juresich

Jackie Gatewood

Claudia Vaughan

There is a quorum.

Meeting was called to order at 10:25 am.

APPROVAL OF MINUTES

Bill Griggs made the motion to approve the January 26, 2010 Open Meeting Minutes. Motion was seconded. Motion carried

COMMITTEE REPORTS

Jerry Atwell made the motion to receive and file the Committee reports. Motion was seconded. Motion carried.

PRESIDENTS REPORT

Al Clark gave an update on the meeting he attended regarding the sewer issue.

David Jones was directed to obtain information on membership to the Pinal Partnership.

TREASURERS REPORT

Bill Griggs presented the Treasurers Report.

Cash Analysis Report

Beginning Balance 1/1/2010 \$478,720.82

Ending Balance 1/31/2010 \$695,085.61

Net Change In Cash \$216,364.79

Year To Date Income = \$117,307.00 which is \$6,626.00 over budget

Year To Date Expenses = \$81,252.00 which is \$3,565.00 under budget

Surplus Before Reserves \$36,055.00 which is \$10,191.00 over budget

Reserve Year To Date Contributions = \$21,958.00

Leaving Surplus Year To Date of \$14,097.00 which is over budget by \$8,977.00

David Jones was directed to advise Ashley Lines to move operating funds out of the checking account to ensure that the balance does not exceed \$100,000.00

Bill Griggs made the motion to spread out the bad debt of \$454.54 monthly over 11 months. The motion was seconded. The motion carried.

Bill Griggs made the motion to accept Ashley Lines February 11, 2010 Analysis Accounts Receivable Report. Motion was seconded. Motion carried.

Claudia Vaughan made the motion to receive and file the Treasurers report. The motion was seconded. The motion carried.

MANAGERS REPORT

David L Jones, Community Association Manager, presented his managers report.

Bill Griggs made the motion to expense the tennis court windscreens out of the reserve funds. The motion was seconded. The motion carried.

Jerry Atwell made the motion to re-issue the Architectural Standards with a re-issue date of 3/1/2010 and to submit to the Web Team for update on the website. Motion was seconded. Motion carried.

Claudia Vaughan made the motion to receive and file the Manager's Report. The motion was seconded. The motion carried.

UNFINISHED BUSINESS

None

NEW BUSINESS

It was requested that Jackie Gatewood, Howard Sehr and Joe Juresich redefine the procedure for issuing guest passes.

Claudia Vaughan made the motion to adjourn. The motion was seconded. Motion carried.

The meeting adjourned at 11:43 pm.