

**GOLD CANYON RANCH ASSOCIATION
DBA MOUNTAINBROOK VILLAGE
OPEN BOARD MEETING
MINUTES
SEPTEMBER 29, 2009**

HOMEOWNERS QUESTIONS AND COMMENTS

Alice Hedlund requested to be included in the phone book.
Joan Archer commented on the landscape.

The Board of Directors Open Meeting was called to order at 9:45 am

ROLL CALL

Roll was called by the Jackie Gatewood
Al Clark
Bill Griggs
Jerry Atwell
Howard Sehr
Joe Juresich
Jackie Gatewood
Claudia Vaughan

There is a quorum.

APPROVAL OF MINUTES

Jerry Atwell made the motion to approve the minutes as submitted and to postpone the inclusion of the financial information at this time. Motion was seconded. Motion carried

Jerry Atwell made the motion to receive and file the minutes. Motion was seconded. Motion carried

COMMITTEE REPORTS

Joe Juresich made a motion to appoint Don Rabbit to the Building and Grounds Committee. The motion was seconded. The motion carried.

Jerry Atwell made the motion to receive and file the committee reports. The motion was seconded. The motion carried.

PRESIDENTS REPORT

Al Clark spoke regarding the Government Affairs Committee and the meeting with Bryan Martin and representatives from the water company and the sewer company.

TREASURERS REPORT

Bill Griggs presented the Treasurers Report.

Cash Analysis Report

Beginning Balance 8/1/2009 \$730,615.08

Ending Balance 8/31/2009 \$693,977.97

Net Change In Cash \$36,637.11

Year To Date Income = \$899,571.00 which is \$11,427.00 over budget

Year To Date Expenses = \$681,889.00 which is \$49,094.00 under budget

Surplus Before Reserves \$217,682.00 which is \$60,521.00 over budget

Reserve Year To Date Contributions = \$136,098.00

Leaving Surplus Year To Date of \$81,584.00 which is over budget by \$51,703.00

Jerry Atwell made the motion to approve the minutes from the August 26, 2009 as submitted and to postpone the inclusion of the financial information at this time. The motion was seconded. The motion carried.

Jerry Atwell made the motion to receive and file the financial report. The motion was seconded. The motion carried.

MANAGERS REPORT

David L Jones presented his managers report.

Jerry Atwell made the motion that any expenditures for items that are in the reserve study should come out of reserves and not operations funds. The motion was seconded. The motion carried.

Claudia Vaughan made the motion to donate the green chairs to the Boys and Girls Club. The motion was seconded. The motion carried.

Jerry Atwell made the motion to receive and file the Manager's Report. The motion was seconded. The motion carried.

NEW BUSINESS

Jerry Atwell made the motion to accept the recommendation by the Ad Hoc Pool Furniture Committee to purchase pool furniture from Nulook for a total of \$11,791.80. Motion was seconded. Motion carried.

Jerry Atwell made the motion to expense the purchase of the pool furniture out of the Reserve Funds. Motion was seconded. Motion carried.

Jerry Atwell made the motion to accept the recommendation of the Ad Hoc Pool Furniture Committee to purchase the sunshade from US Shade/Sun Ports for a total not to exceed \$9,510.07 to be expensed out of Capital Funds. Motion was seconded. Motion carried.

Howard Sehr made the motion to accept the bid from Arizona Gutters to for the amount of \$1,342.00 for repair of the gutters on the north and south of the Ironwood Building. Motion was seconded. Motion carried.

Bill Griggs made the motion to accept the bid from Ever Ready Glass for replacement of the east and west Sunset Room doors for the amount of \$4,770.00 plus tax. The motion was seconded. The motion carried.

Jerry Atwell made the motion to expense the Sunset Room doors out of Reserve Funds. The motion was seconded. The motion carried.

Bill Griggs made the motion to accept the bid from Butler, Jones and Hansen with a reduction in price from the \$11,500.00 bid for annual audit that will be completed by August 1, 2010. A letter to be requested from Paul Hansen which will show the price reduction for later filing. Motion was seconded. Motion carried.

DISCUSSION ITEMS

The Safety Committee would like approval for funding of the Safety Dinner for the amount not to exceed. \$950.00.

Bill Griggs made the motion to approve the expense not to exceed \$950.00 for the Safety Dinner. Motion was seconded. Motion carried.

Jerry Atwell made the motion to approve the expense not to exceed \$1,100.00 for the purchase of supplies for the luminaries. Motion was seconded. Motion carried.

Bill Griggs made the motion to transfer \$10,000.00 out of Operating Funds and into the Activity Account. Motion was seconded. Motion carried.

Bill Griggs made the motion to adjourn the meeting. The motion was seconded. The motion carried unanimously.

The meeting adjourned at 11:30 am.