

MOUNTAINBROOK VILLAGE AT GOLD CANYON RANCH ASSOCIATION
Board of Directors
October 30, 2007 – 10:15 A.M. in the Mesquite / Palo Verde Rooms
Minutes

Members in Attendance: Larry England, Max Warren, Andy Kurtz
Roger Schiager, Cis Haines

Absent: Alan Clark (voting proxy to Cis Haines)

CCMC Representatives: Stephanie Fee, Vice President
Hollie Crompton, Covenants Coordinator

President England welcomed the attending homeowners and invited their questions and comments.

CALL TO ORDER

President England asked Secretary Warren to call the roll. Declaring a quorum present, he then called the meeting to order.

APPROVAL OF MINUTES

Director Schiager moved for approval of the minutes of the September 25, 2007 meeting. The motion was seconded by Treasurer Kurtz and unanimously carried.

COMMITTEE REPORTS

Treasurer Kurtz moved to receive and file all committee reports. Secretary Warren seconded the motion, and it was unanimously carried.

Library Committee

Secretary Warren moved to approve the Library Committee's request to purchase and install three shelves at a total cost of \$489.24. Director Schiager seconded the motion, and it was unanimously carried.

Thanksgiving Dinner Proceeds

Treasurer Kurtz moved to earmark the proceeds of the annual Thanksgiving Dinner for the purchase of atomic clocks with any remaining proceeds contributed to the patio furniture fund. Director Schiager seconded the motion, and it carried unanimously.

Architecture Committee

Secretary Warren moved to adopt the 11-1-07 revision of the Architectural Standards and guidelines for its paper and website distribution as proposed by the Architectural Committee. Director Haines seconded the motion, and it was unanimously carried.

Budget & Finance Committee

Treasurer Kurtz moved for approval of the budget for the calendar year 2008. Secretary Warren seconded the motion, and it was carried unanimously.

Safety Committee

Secretary Warren moved that \$750.00 be budgeted to the Safety Committee to cover the cost of a Blockwatch Dinner to be held in March of 2008. Director Schiager seconded the motion, and it was unanimously carried.

Five-Year Planning Committee

Secretary Warren moved for the allocation of \$200.00 to print brochures and letters of support to promote the bicycle path. Treasurer Kurtz seconded the motion, and it was unanimously carried.

PRESIDENT'S REPORT

President England discussed anticipated new technologies and staff procedural changes expected to occur with the new company taking over management responsibility on November 1. He also discussed local plans to make Silly Mountain a recreational property.

TREASURER'S REPORT

Secretary Warren moved to receive and file the Treasurer's Report. Director Haines seconded, and the motion was unanimously carried.

MANAGEMENT REPORT

Treasurer Kurtz moved to receive and file the Management Report as presented by Stephanie Fee. Secretary Warren seconded the motion, and it carried unanimously.

CONTINUING BUSINESS

Future Development Fund Fee

Treasurer Kurtz moved that the fee designation previously known as the "Future Development Fund Fee" be changed to "Community Improvements and Reserves". Director Haines seconded the motion, and following discussion, Treasurer Kurtz called for the question. The motion was then unanimously carried.

By-Law Revisions

Treasurer Kurtz moved to rescind the action taken at the September 25th meeting, returning the cap on capital expenditures allowed by the Board of Directors without membership approval to \$10,000.00. Secretary Warren seconded the motion, and it carried unanimously.

NEW BUSINESS

Sign Maintenance Issues

Treasurer Kurtz moved that designated MBV signage be refurbished by "Tile Signs & Graphics" at an approximate cost of \$1,200.00. Secretary Warren seconded the motion, which was unanimously carried.

ADJOURNMENT

Upon motion duly made by Secretary Warren and seconded by Director Schiager, the meeting was unanimously adjourned at 12:20 P.M.

Hollie Crompton, Recorder

Max Warren Secretary